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DATE: February 1, 2007

TO: Inter-Aero Business Associates

FROM: Charles Rudd, Chief Operations Officer

SUBJECT: Charles Groel Joins Inter-Aero to Head Up General Aviation Division

International Aerospace Insurance Services, Inc. (Inter-Aero) is pleased to announce that Charles ("Chuck") Groel has been hired to lead our General Aviation underwriting team.

Chuck has nearly 30 years of experience and knowledge as an underwriter of General Aviation risks. Prior to joining Inter-Aero's team, he was an aviation broker for a major brokerage firm. In addition, he served as Vice President for Global Aerospace where he directed underwriting activities for all new and renewal business as branch manager in offices located in San Francisco and Kansas.

Chuck is a graduate of California State University at Northridge with a B.S. Degree in Business Administration, with emphasis in Management. He is a FAA licensed Commercial pilot and he also holds a Chartered Property Casualty Underwriter (CPCU) designation.

Chuck will be responsible for all underwriting and management issues pertaining to Inter-Aero's General Aviation portfolio of accounts. In carrying out his duties, he will report to Chuck Rudd. He will work closely with the current General Aviation team of Peter Barnes, Christina Symonds, and Jim Clark.