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DATE: November 30, 2007

TO: Inter-Aero Business Associates

SUBJECT: Matt Varca Joins Inter-Aero to Strengthen Aviation Division

International Aerospace Insurance Services, Inc. (Inter-Aero) is pleased to announce that Matt Varca has been hired to enhance our Aviation underwriting team.

Matt will be primarily responsible for underwriting the Cessna Affiliates Insurance Program. He will also expand his underwriting scope within our General Aviation and Commercial Aviation departments. He will be based in New York City.

Prior to joining Inter-Aero, Matt was an Aviation Underwriter at Arch Insurance Company where he assisted in underwriting and managing the Arch Cessna Program.

Matt is a graduate of Duke University, where he earned a B.S. Degree in Mathematics with a minor in Sociology.